Madrid, Spain

Colegio Universitario de Estudios Financieros (CUNEF)

USC’s exchange program in Spain is designed to expose students to the life and culture of the Spanish people and provide them with opportunities to take business classes in a Spanish university. This program is located in Madrid (population 3 million), Spain’s capital city. Madrid has a very vibrant nightlife, great shopping, fantastic tapas and sidewalk cafes, as well as numerous cultural and historical attractions. Exchange students participating in this program will also be able to enjoy Madrid’s many festivals, beautiful parks and gardens, and museums and art galleries that are arguably among the finest in the world. Only USC undergraduates are eligible to participate in this program.

Participants will attend the Colegio Universitario de Estudios Financieros (CUNEF), an institution known for the strength of its academic programs in the fields of business and finance. CUNEF was founded in 1973 by the Asociacion Espanola de Banca (Spanish Association of Banking, AEB) and continues to act as its current sponsor.

This immersion program is designed to increase students’ language proficiency and knowledge of Spanish culture while allowing them to complete their business major/minor coursework in Spanish. Participants will attend regular university classes alongside Spaniards and other international students. Students participating in this exchange must have a high-intermediate to advanced level of Spanish proficiency. The majority of the classes are taught in Spanish, however some 100 and 200 level business classes are taught in English.

Courses and Credits
As a prerequisite, students must have completed five semesters of college level Spanish or the equivalent prior to attending CUNEF. Students typically enroll in five classes and earn 15 US credits each semester. A list of courses can be found here: [http://www.cunef.edu/grado/ADE-Bilingue/Course-Structure-&-Curriculum-ADE-bilingual-programme_e_192.html](http://www.cunef.edu/grado/ADE-Bilingue/Course-Structure-&-Curriculum-ADE-bilingual-programme_e_192.html). Other higher level business courses can be taken, but are only available in Spanish.
**Sample Course Titles**
- World Economic Structure (Eng)
- Analytical Accounting (Eng)
- Fiscal System (Sp)
- Spanish Economic Structure (Sp)
- Company Law (Eng)
- Labor Law (Sp)
- Macroeconomics (Eng)
- Business Mathematics (Eng)
- Econometrics (Sp)

**Living Arrangements**
CUNEF collaborates with two Spanish accommodation agencies to help students facilitate the search for housing in Madrid. Homestays, shared apartments, and residence halls are the available options.

**Budgeting**
Students should budget accordingly to their spending habits, considering other meals, transportation, and other excursions. Students pay in-state tuition and fees to USC and do not need to pay tuition to CUNEF.

**Master Schedule**
The school year starts in the first week of October and ends the last week of June. USC students are eligible to study at CUNEF for the full academic year or for the spring semester which lasts from March until May with finals in late June. For more information, click here: http://www.cunef.eu/agenda.

**Insurance**
Per university policy, all USC students will be charged emergency medical, evacuation and repatriation insurance for their time abroad. Contact the Study Abroad Office for more details.

**Excursions**
While the exchange program does not provide for organized excursions, students will have the opportunity for individual travel.

**Extracurricular Activities**
Students have the opportunity to participate in conversation partner programs with local students.

**Visa**
Students that attend the CUNEF program for a semester or academic year are required to obtain a Spanish visa. Students must register for an appointment and appear in person at the Spanish consulate or embassy. Planning ahead is vital as appointments are difficult to obtain. Please contact the Study Abroad Office for information on the Spanish visa process. More information on the visa process can be found at http://www.conspanimiami.org/.

**Footnotes**
USC students can attend CUNEF during the spring semester or for the academic year. Visit the host institution’s website at http://www.cunef.es for more information.

For more information on living and traveling in Spain, particularly in Madrid, please visit http://www.spain.info/TourSpain?Language=en